

2478 TA-I TECHNOLOGY CO.,LTD
2023Q2 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/6/30	2022/12/31	2022/6/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,656,235	1,570,200	1,891,053
1101	Cash on hand	368	344	311
1103	Cash in banks	1,655,867	1,569,856	1,890,742
1110	Current financial assets at fair value through profit or loss	40,599	43,098	39,289
1136	Current financial assets at amortised cost	34,251	92,718	97,691
1137	Current financial assets at amortised cost	34,251	92,718	97,691
1138	Loss allowance, current financial assets at amortised cost	(0)	(0)	(0)
1150	Notes receivable, net	1,551	7,505	17,730
1170	Accounts receivable, net	1,278,104	1,214,614	1,591,557
1180	Accounts receivable due from related parties, net	13,667	14,012	17,179
1200	Other receivables	52,923	25,732	30,312
1210	Other receivables due from related parties	0	0	0
1220	Current tax assets	0	5,316	0
130X	Current inventories	2,015,036	2,138,878	2,366,630
1300	Inventories, merchandising business	51,675	54,687	68,410
1301	Merchandise inventory	12,812	6,481	4,072
1308	Goods in transit	39,389	48,743	64,722
1309	Allowance for inventory valuation losses	(526)	(537)	(384)
1310	Inventories, manufacturing business	1,963,361	2,084,191	2,298,220
1311	Current finished goods	503,771	570,320	737,250
1314	Current work in progress	1,018,055	1,042,115	1,045,673
1315	Current raw materials	512,455	536,772	558,287
1316	Supplies	47,216	50,685	70,528
1319	Allowance for inventory valuation losses	(118,136)	(115,701)	(113,518)
1410	Prepayments	106,944	94,695	99,191
1470	Other current assets	11,563	10,722	11,718
1476	Other current financial assets	10,000	10,000	10,000
1479	Other current assets, others	1,563	722	1,718
11XX	Total current assets	5,210,873	5,217,490	6,162,350
	Non-current assets			
1517	Non-current financial assets at fair value through other comprehensive income	0	0	0
1518	Non-current investments in equity instruments designated at fair value through other comprehensive income	115,500	115,500	115,500
1519	Adjustments for change in value of non-current investments in equity instruments designated at fair value through other comprehensive income	(115,500)	(115,500)	(115,500)
1535	Non-current financial assets at amortised cost	418,459	232,369	35,474
1536	Non-current financial assets at amortised cost	418,459	232,369	35,474
1537	Loss allowance, non-current financial assets at amortised cost	(0)	(0)	(0)
1600	Property, plant and equipment	3,506,065	3,496,870	3,493,931
1601	Land, net	938,705	624,507	586,142
1602	Land, cost	938,705	624,507	586,142
1610	Buildings and structures, net	1,238,853	1,262,789	1,283,693
1611	Buildings and structures, cost	1,797,635	1,800,822	1,794,280
1613	Accumulated depreciation, buildings and structures	(558,782)	(538,033)	(510,587)

1615	Machinery and equipment, net	1,123,878	1,247,939	1,216,682
1616	Machinery and equipment, cost	4,857,886	4,823,044	4,744,350
1618	Accumulated depreciation, machinery and equipment	(3,731,648)	(3,572,745)	(3,486,658)
1619	Accumulated impairment, machinery and equipment	(2,360)	(2,360)	(41,010)
1670	Transportation equipment, net	3,575	3,175	2,389
1671	Transportation equipment, cost	11,848	11,635	11,827
1673	Accumulated depreciation, transportation equipment	(8,273)	(8,460)	(9,438)
1690	Office equipment, net	9,575	8,767	6,931
1691	Office equipment, cost	53,778	52,019	48,942
1693	Accumulated depreciation, office equipment	(44,203)	(43,252)	(41,961)
1694	Accumulated impairment, office equipment	(0)	(0)	(50)
1730	Leasehold improvements, net	0	0	0
1731	Leasehold improvements, cost	176	181	182
1733	Accumulated depreciation, leasehold improvements	(176)	(181)	(182)
1735	Other facilities, net	129,034	158,153	191,187
1736	Other facilities, cost	682,491	684,927	697,723
1738	Accumulated depreciation, other facilities	(552,822)	(526,139)	(505,235)
1739	Accumulated impairment, other facilities	(635)	(635)	(1,301)
1740	Unfinished construction and equipment under acceptance	62,445	191,540	206,907
1755	Right-of-use assets	125,727	61,339	61,111
175A	Right-of-use assets, land, net	124,008	58,656	59,008
175E	Right-of-use assets, transportation equipment, net	1,719	2,683	2,103
1780	Intangible assets	21,303	22,109	23,744
1805	Goodwill	19,563	19,563	19,563
1821	Other intangible assets, net	1,740	2,546	4,181
1840	Deferred tax assets	67,672	60,484	68,278
1900	Other non-current assets	40,986	48,312	67,037
1915	Prepayments for business facilities	19,826	27,587	42,255
1920	Guarantee deposits paid	11,295	10,641	12,571
1975	Net defined benefit asset, non-current	7,805	7,321	8,698
1990	Other non-current assets, others	2,060	2,763	3,513
15XX	Total non-current assets	4,180,212	3,921,483	3,749,575
1XXX	Total assets	9,391,085	9,138,973	9,911,925
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	600,000	400,000	501,200
2130	Current contract liabilities	2,991	11,438	12,502
2170	Accounts payable	548,039	375,394	652,277
2200	Other payables	865,434	636,324	1,328,165
2220	Other payables to related parties	0	1,483	0
2230	Current tax liabilities	81,811	113,424	83,059
2280	Current lease liabilities	4,960	1,398	1,566
2300	Other current liabilities	325,875	253,745	297,944
2320	Long-term liabilities, current portion	298,333	220,879	262,312
2322	Long-term borrowings, current portion	298,333	220,879	262,312
2399	Other current liabilities, others	27,542	32,866	35,632
21XX	Total current liabilities	2,429,110	1,793,206	2,876,713

	Non-current liabilities			
2540	Non-current portion of non-current borrowings	492,247	751,791	610,358
2541	Long-term bank loans	492,247	751,791	610,358
2570	Deferred tax liabilities	4,366	0	9,217
2572	Deferred tax liabilities, income tax	4,366	0	9,217
2580	Non-current lease liabilities	39,472	1,286	404
2600	Other non-current liabilities	0	0	0
25XX	Total non-current liabilities	536,085	753,077	619,979
2XXX	Total liabilities	2,965,195	2,546,283	3,496,692
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	1,447,313	1,447,313	1,447,313
3100	Total Share Capital	1,447,313	1,447,313	1,447,313
	Capital surplus			
3280	Capital surplus, others	1,525,472	1,525,472	1,525,472
3200	Total capital surplus	1,525,472	1,525,472	1,525,472
	Retained earnings			
3310	Legal reserve	890,500	828,302	828,302
3320	Special reserve	357,507	410,437	410,437
3350	Unappropriated retained earnings (accumulated deficit)	2,555,811	2,638,358	2,452,578
3351	Accumulated profit and loss	2,339,627	2,014,895	2,016,375
3353	Current profit and loss	216,184	623,463	436,203
3300	Total retained earnings	3,803,818	3,877,097	3,691,317
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(332,591)	(242,007)	(230,157)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	(332,591)	(242,007)	(230,157)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(115,500)	(115,500)	(115,500)
3490	Other equity, others	0	0	0
3491	Other equity, unearned compensation	0	0	0
3400	Total other equity interest	(448,091)	(357,507)	(345,657)
3500	Treasury shares	(0)	(0)	(0)
31XX	Total equity attributable to owners of parent	6,328,512	6,492,375	6,318,445
36XX	Non-controlling interests	97,378	100,315	96,788
3XXX	Total equity	6,425,890	6,592,690	6,415,233
3X2X	Total liabilities and equity	9,391,085	9,138,973	9,911,925
3997	Number of share capital awaiting retirement	0	0	0
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

2478 TA-I TECHNOLOGY CO.,LTD
2023Q2 Consolidated Financial Report

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2023/4/1To6/30	2022/4/1To6/30	2023/1/1To6/30	2022/1/1To6/30
	Operating revenue				
	Net sales revenue				
4110	Sales revenue	1,146,995	1,305,156	2,258,739	2,743,183
4111	Sales revenue	1,146,995	1,305,156	2,258,739	2,743,183
4100	Net sales revenue	1,146,995	1,305,156	2,258,739	2,743,183
4000	Total operating revenue	1,146,995	1,305,156	2,258,739	2,743,183
	Operating costs				
	Cost of sales				
5111	Cost of sales	910,409	962,198	1,788,782	2,022,252
5110	Total cost of sales	910,409	962,198	1,788,782	2,022,252
5000	Total operating costs	910,409	962,198	1,788,782	2,022,252
5900	Gross profit (loss) from operations	236,586	342,958	469,957	720,931
5950	Gross profit (loss) from operations	236,586	342,958	469,957	720,931
	Operating expenses				
6100	Selling expenses	41,420	56,856	83,630	107,229
6200	Administrative expenses	63,638	97,214	121,746	200,737
6300	Research and development expenses	17,597	14,184	34,142	26,848
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0	0	0
6000	Total operating expenses	122,655	168,254	239,518	334,814
6900	Net operating income (loss)	113,931	174,704	230,439	386,117
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	14,215	4,021	25,113	15,948
	Other income				
7190	Other income, others	9,865	5,438	17,394	10,846
7010	Total other income	9,865	5,438	17,394	10,846
	Other gains and losses				
7210	Gains on disposals of property, plant and equipment	3	149	0	661
7230	Foreign exchange gains	60,703	71,014	45,052	116,981
7235	Gains on financial assets (liabilities) at fair value through profit or loss	(687)	(2,670)	(667)	(4,496)
7270	Reversal of impairment loss recognised in profit or loss	0	0	0	1,352
7273	Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0	0	1,352
7590	Miscellaneous disbursements	13,794	1,058	13,803	1,067
7610	Losses on disposals of property, plant and equipment	0	0	386	0
7630	Foreign exchange losses	0	0	0	0
7635	Losses on financial assets (liabilities) at fair value through profit or loss	0	0	0	0
7020	Other gains and losses, net	46,225	67,435	30,196	113,431
	Finance costs				
7510	Interest expense	5,446	2,560	9,964	4,706
7050	Finance costs, net	5,446	2,560	9,964	4,706
7000	Total non-operating income and expenses	64,859	74,334	62,739	135,519
7900	Profit (loss) from continuing operations before tax	178,790	249,038	293,178	521,636
	Tax expense (income)				
7951	Current tax expense (income)	44,882	38,363	75,471	82,612

7950	Total tax expense (income)	44,882	38,363	75,471	82,612
8000	Profit (loss) from continuing operations	133,908	210,675	217,707	439,024
8200	Profit (loss)	133,908	210,675	217,707	439,024
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	(102,793)	(47,970)	(95,044)	66,414
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	(102,793)	(47,970)	(95,044)	66,414
8300	Total other comprehensive income	(102,793)	(47,970)	(95,044)	66,414
8500	Total comprehensive income	31,115	162,705	122,663	505,438
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	132,461	209,536	216,184	436,203
8620	Profit (loss), attributable to non-controlling interests	1,447	1,139	1,523	2,821
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	33,083	162,438	125,600	500,983
8720	Comprehensive income, attributable to non-controlling interests	(1,968)	267	(2,937)	4,455
	Basic earnings per share				
9750	Total basic earnings per share	0.92	1.45	1.49	3.02
	Diluted earnings per share				
9850	Total diluted earnings per share	0.91	1.44	1.48	3.00

2478 TA-I TECHNOLOGY CO.,LTD
2023Q2 Consolidated Financial Report

Unit: NT\$ thousands

Statements of Cash Flows			
Code	Accounting Title	2023/1/1To6/30	2022/1/1To6/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	293,178	521,636
A10000	Profit (loss) before tax	293,178	521,636
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	286,713	285,634
A20200	Amortization expense	2,286	3,121
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	0
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	667	4,496
A20900	Interest expense	9,964	4,706
A21200	Interest income	(25,113)	(15,948)
A21900	Share-based payments	0	1,387
A22500	Loss (gain) on disposal of property, plan and equipment	386	(661)
A23100	Loss (gain) on disposal of investments	0	0
A23500	Impairment loss on financial assets	0	0
A23800	Reversal of impairment loss on non-financial assets	0	(1,352)
A24100	Unrealized foreign exchange loss (gain)	(34,280)	(17,973)
A29900	Other adjustments to reconcile profit (loss)	0	28,551
A20010	Total adjustments to reconcile profit (loss)	240,623	291,961
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	5,954	(1,458)
A31150	Decrease (increase) in accounts receivable	(43,279)	144,821
A31160	Decrease (increase) in accounts receivable due from related parties	345	6,982
A31180	Decrease (increase) in other receivable	(11,619)	23,165
A31190	Decrease (increase) in other receivable due from related parties	0	0
A31200	Adjustments for decrease (increase) in inventories	123,842	(106,290)
A31230	Decrease (increase) in prepayments	(12,249)	39,289
A31240	Adjustments for decrease (increase) in other current assets	(841)	715
A31250	Decrease (increase) in other financial assets	0	0
A31990	Decrease (increase) in other operating assets	(484)	(417)
A31000	Total changes in operating assets	61,669	106,807
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(8,447)	(2,037)
A32150	Increase (decrease) in accounts payable	167,141	(251,312)
A32180	Increase (decrease) in other payable	(36,133)	(164,482)
A32190	Increase (decrease) in other payable to related parties	(1,483)	(1,392)
A32230	Adjustments for increase (decrease) in other current liabilities	(5,324)	9,471
A32990	Increase (decrease) in other operating liabilities	0	0
A32000	Total changes in operating liabilities	115,754	(409,752)
A30000	Total changes in operating assets and liabilities	177,423	(302,945)
A20000	Total adjustments	418,046	(10,984)
A33000	Cash inflow (outflow) generated from operations	711,224	510,652
A33100	Interest received	19,272	7,550
A33300	Interest paid	(9,826)	(4,602)

A33500	Income taxes refund (paid)	(104,590)	(170,945)
AAAA	Net cash flows from (used in) operating activities	616,080	342,655
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(127,623)	(2,995)
B02700	Acquisition of property, plant and equipment	(321,363)	(244,858)
B02800	Proceeds from disposal of property, plant and equipment	48	661
B03700	Increase in refundable deposits	0	3,041
B03800	Decrease in refundable deposits	(654)	0
B04500	Acquisition of intangible assets	(800)	0
B05350	Acquisition of use-of-right assets	(28,118)	(6,549)
B06700	Increase in other non-current assets	0	(528)
B07100	Increase in prepayments for business facilities	(4,541)	(31,613)
BBBB	Net cash flows from (used in) investing activities	(483,051)	(282,841)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	1,300,000	1,200,000
C00200	Decrease in short-term loans	(1,100,000)	(1,200,000)
C01600	Proceeds from long-term debt	100,000	0
C01700	Repayments of long-term debt	(282,090)	0
C04020	Payments of lease liabilities	(2,614)	(1,920)
C05100	Treasury shares sold to employees	0	19,569
CCCC	Net cash flows from (used in) financing activities	15,296	17,649
DDDD	Effect of exchange rate changes on cash and cash equivalents	(62,290)	67,164
EEEE	Net increase (decrease) in cash and cash equivalents	86,035	144,627
E00100	Cash and cash equivalents at beginning of period	1,570,200	1,746,426
E00200	Cash and cash equivalents at end of period	1,656,235	1,891,053
E00210	Cash and cash equivalents reported in the statement of financial position	1,656,235	1,891,053

2478 TA-I TECHNOLOGY CO.,LTD
2023Q2 Consolidated Financial Report

Unit: NT\$ thousands

Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,638,358	3,877,097	(242,007)	(115,500)	0	(357,507)	0	6,492,375	100,315	6,592,690
B1	Legal reserve appropriated				62,198		(62,198)	0						0		0
B5	Cash dividends of ordinary share				0	0	(289,463)	(289,463)						(289,463)		(289,463)
B17	Reversal of special reserve					(52,930)	52,930	0						0		0
D1	Profit (loss)						216,184	216,184						216,184	1,523	217,707
D3	Other comprehensive income						0	0	(90,584)	0	0	(90,584)		(90,584)	(4,460)	(95,044)
D5	Total comprehensive income						216,184	216,184	(90,584)	0	0	(90,584)		125,600	(2,937)	122,663
Y1	Total increase (decrease) in equity	0	0	0	62,198	(52,930)	(82,547)	(73,279)	(90,584)	0	0	(90,584)	0	(163,863)	(2,937)	(166,800)
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	890,500	357,507	2,555,811	3,803,818	(332,591)	(115,500)	0	(448,091)	0	6,328,512	97,378	6,425,890

Unit: NT\$ thousands

Last year's Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,376	1,447,376	1,656,961	735,642	409,368	2,544,298	3,689,308	(294,937)	(115,500)	(1,841)	(412,278)	(34,487)	6,346,880	92,333	6,439,213
B1	Legal reserve appropriated				92,660		(92,660)	0						0		0
B3	Special reserve appropriated					1,069	(1,069)	0						0		0
B5	Cash dividends of ordinary share				0	0	(434,194)	(434,194)						(434,194)		(434,194)
C15	Cash dividends from capital surplus			(144,731)										(144,731)		(144,731)
D1	Profit (loss)						436,203	436,203						436,203	2,821	439,024
D3	Other comprehensive income						0	0	64,780	0	0	64,780		64,780	1,634	66,414
D5	Total comprehensive income						436,203	436,203	64,780	0	0	64,780		500,983	4,455	505,438
N1	Share-based payments	0	0	13,633							0	0	34,487	48,120	0	48,120
T1	Others	(63)	(63)	(391)	0	0	0	0	0	0	1,841	1,841	0	1,387	0	1,387
Y1	Total increase (decrease) in equity	(63)	(63)	(131,489)	92,660	1,069	(91,720)	2,009	64,780	0	1,841	66,621	34,487	(28,435)	4,455	(23,980)
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,452,578	3,691,317	(230,157)	(115,500)	0	(345,657)	0	6,318,445	96,788	6,415,233